

Our Lady of Grace Catholic Church

Fiscal Year End 2022-2023 Budget vs Actual

July 1, 2022 to June 30, 2023

Ordinary Income/Expense	2022-2023 Budget	FY TOTAL	% of Goal
Income			
Offeratory Collections (501)	210,000.00	232,852.24	111%
Sacramental Services (502)	11,500.00	7,841.00	68%
Restricted Funds Account (520)	-		
Religious Articles & Books (530)	1,000.00	1,715.00	172%
Donations & Unrestricted Gifts (535)		908.08	
Charitable Donations (545)	12,000.00	22,231.66	185%
Religious Education (550)	2,500.00	8,817.62	353%
Fireworks (565)	10,000.00		
Parish Programs (555)	800.00	8,139.50	1017%
Parish Fund Raising Activities (565)	30,000.00	42,749.30	142%
Other Receipts (569)	4,000.00	2,542.02	64%
Total Income	\$281,800.00	\$327,796.42	116%
Expense			
Salaries & Wages (601)	102,300.00	110,300.13	108%
Payroll Taxes (602)	4,000.00	1,714.95	43%
Employee Benefits (603)	34,000.00	37,478.97	110%
Automotive (605)	3,500.00	2,859.78	82%
Church (610)	25,000.00	22,973.45	92%
Rectory (615)	13,000.00	13,543.27	104%
Parish Center (620)	2,000.00		
Office (625)	2,200.00	3,613.89	164%
Grounds Repair & Maintenance (628)	25,000.00	3,300.00	13%
Insurance-Property/Liability (635)	13,050.00	14,547.25	111%
Property Tax & Licenses (640)	1,200.00	891.26	74%
Donations (645)	11,000.00	10,784.54	98%
Religious Education Expense (650)	7,000.00	5,892.85	84%
Parish Program (655)	6,000.00	8,804.43	147%
School Subsidy (660)	1,000.00	638.15	64%
Parish Fund Raising Activities (665)	20,000.00	29,616.60	148%
Other Expenditures (669)	2,000.00	7,147.39	357%
Other Expenditures (675)	40,000.00	1,514.90	4%
Diocesan Assessment (680)		35,080.99	
Total Expense	\$312,250.00	\$310,702.80	100%
Net Ordinary Income	<u>-\$30,450.00</u>	\$17,093.62	-56%
Other Income/Expense			
<u>Other Income</u>			
Interest & Dividends (520)	1,000.00	20,675.54	2068%
Bequests & Special Receipts (540)		82,577.45	
New Church (520.20)	15,000.00		
Capital Fund Drive (582)			
Designated Gift (Non Operating) (585)	25,000.00	68,768.20	275%
Diocesan & Special Collections (595)	5,000.00	10,127.62	203%
Total Other Income	46,000.00	182,148.81	396%
<u>Other Expense</u>			
Diocesan & Special Collections (695)	5,000.00	10,627.62	213%
Capital Expenditures (686)		26,835.14	
Total Other Expense	5,000.00	37,462.76	749%
Net Other Income	41,000.00	144,686.05	353%
Net Income	<u>\$10,550.00</u>	<u>\$161,779.67</u>	1533%